

Innovating the water supply market

Annual Shareholders Meeting
10 May 2022

Ekopak SUSTAINABLE
WATER



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Preliminary proposals

Composition of the Office of this General Assembly



- Pieter Bourgeois (chairman of the Board of Directors): chairs the Office
- Anastasia Karpenko (legal counsel): polling agent
- Els De Keukelaere (director, CFO): secretary of the Office

Preliminary observations

- Convocation and required information have been made public
- Agenda and proposed resolutions have been made public
- Voting rights
 - The total number of shares and voting rights of the Company amount to 14,824,642 shares
 - 12.571.073 (84,8%) of the voting rights are present or represented at this meeting
- Conclusion: the ASM can validly convene and decide

Agenda

1. **Presentation of the Annual Report of the Board of Directors and of the Report of the Statutory Auditor on the annual and consolidated accounts as at 31 December 2021.**
2. **Presentation of the consolidated financial statements as at 31 December 2021.**
3. **Approval of the annual accounts of the Company as at 31 December 2021.** Proposed resolution: the General Meeting approves the annual accounts relating to the financial year ending on 31 December 2021, including the following allocation of the result: loss of EUR 3,400,596 to be carried forward to the next financial year.
4. **Approval of the annual accounts as at 31 December 2021 of the company WATER-AS-ASERVICE NV (KBO: 0750.767.429) acquired by means of a transaction assimilated to a merger.** Proposal for resolution: the General Meeting approves the annual accounts for the financial year ending on 31 December 2021 of the company Water-as-a-Service NV (KBO: 0750.767.429) acquired by means of a transaction assimilated to a merger, including the following appropriation of the result: profit to be carried forward EUR 7,575.
5. **Approval of the annual accounts as at 31 December 2021 of the company ISERV BV (KBO: 0897.223.769) acquired by a transaction assimilated to a merger.** Proposal for resolution: the General Meeting approves the annual accounts relating to the financial year ending on 31 December 2021 of the company ISERV BV (KBO: 0897.223.769), acquired by means of a transaction assimilated to a merger, including the following appropriation of the result: loss to be carried forward EUR 46,149.05.
6. **Approval of the Remuneration Report.** Proposal for resolution: the General Meeting approves the Remuneration Report included in the Annual Report on the financial year ending 31 December 2021.
7. **Approval of the Remuneration Policy.** Proposed resolution: the General Meeting approves the Remuneration Policy as published on the website https://ekopaksustainablewater.com/app/uploads/2022/04/Remuneratiebeleid_Ekopak_NL.pdf, including the abolition of directors' fees for executive directors as of Q2 2022.
8. **Discharge of the Directors.** Proposed resolution: the General Meeting discharges the Directors from liability for the performance of their duties during the past financial year.
9. **Discharge of the Statutory Auditor.** Proposed resolution: the General Meeting discharges the Statutory Auditor for the performance of his duties during the past financial year.
10. **Varia**

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8. Discharge of the Directors.
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Operational Highlights 2021

Ekopak SUSTAINABLE WATER



Ekopak solutions for water supply

Decentralized Water supply

The use of residual flows at the customer site



Rain water



Waste-water



Surface water

ECO Systems

The use of residual flows of the company and his neighbors



Centralized water purification installation

META Systems

The use of only external residual flows



Companies who can't rely on decentralized water supply or eco systems

These 3 Ekopak solutions make sure that every company can recycle water, one way or the other

Decentralized Water supply

Customer site

The use of residual flows of the company



Rain water



Waste-water



Surface water

- ✓ Water purification installation inside factory
- ✓ The use of residual flows (waste water, rain water, surface water)
- ✓ Off-grid water supply
- ✓ Internal circular water use



Ekopak solutions for water supply

Decentralized Water supply

The use of residual flows at the customer site



Rain water



Waste-water



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Companies who can't rely on decentralized water supply or eco systems

These 3 Ekopak solutions make sure that every company can recycle water, one way or the other

Centralized water supply – eco systems

ECO Systems

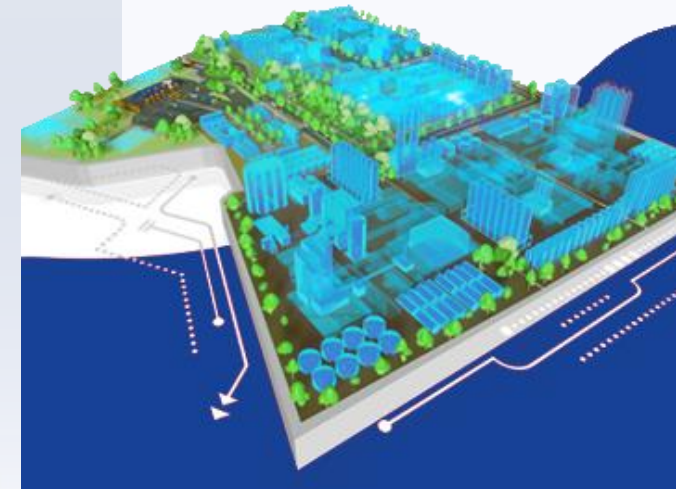
The use of residual flows of the company and his neighbors



- ✓ Water purification installation inside factory
- ✓ Central location in an industrial zone
- ✓ The factory provides water to the surrounding companies
- ✓ Large scale
- ✓ Example: NextGen Antwerp

NextGen District

By Port of Antwerp-Bruges



Ekopak solutions for water supply

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The use of residual flows at the customer site



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Centralized water purification installation

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Companies who can't rely on decentralized water supply or eco systems

These 3 Ekopak solutions make sure that every company can recycle water, one way or the other

Meta system: Joint venture – Waterkracht ('the power of water')

META Systems

The use of only external residual flows – example:



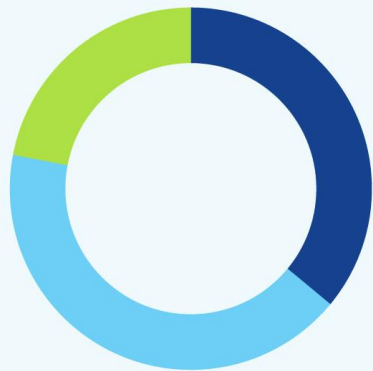
Waterkracht ('the power of water')

- ✓ Joint venture with water-link & PMV
- ✓ Recycle Antwerp waste water for reuse as cooling water for companies in the Port of Antwerp
- ✓ From 2025 onwards, 20 billion litres of water will be recycled each year in Antwerp, Belgium



Successful IPO (March 2021)

- EUR 56.6 million gross proceeds
- Fund our growth strategy



Shareholder	Number of Ekopak shares	% of total number of outstanding shares / securities conferring voting rights
● Alychlo NV (BE)*	6,252,358	42.18%
● Pilovan (BE)**	5,280,714	35.62%
● Free Float	3,291,570	22.20%

*Alychlo NV, Lembergsesteenweg 19, B-9820 Merelbeke ** Pilovan BV, Hogerlucht 28, B-9600 Ronse



Acquisition & integration of ISERV



- Acquisition in April 2022
- Fully integrated as the Water Treatment service provider for both Ekopak's non-WaaS customers and its WaaS operations.



Ekopak sets up Ekopak France and opens two branches in Rouen and Lyon



EKOPAK France

- ✓ International expansion in Lyon & Rouen to cover northern, central & southern France
- ✓ To meet the high demand of WaaS installations
- ✓ Fully operational in 2021-2022



Ekopak supports further growth and invests in new business premises in Deinze

New business premises

- ✓ Location: 2,1 ha – Deinze (BE)
- ✓ Contains office building and a factory workshop (7x bigger) to support further growth of Ekopak
- ✓ Building of the future: fully self-sustainable when it comes to energy and water consumption
- ✓ Total investment of €18 million, ready in the spring of 2024



Building an organization to manage future growth

- ✓ Setting-up adequate **systems and procedures**
- ✓ Prepare the organization for the implementation of the standards of the **Global Reporting Initiative**.
- ✓ Foundations for a **Corporate** department
- ✓ **Building facilities**



Financial Update

Ekopak SUSTAINABLE
WATER



Acceleration of strategic transition to Water-as-a-Service (WaaS) business model

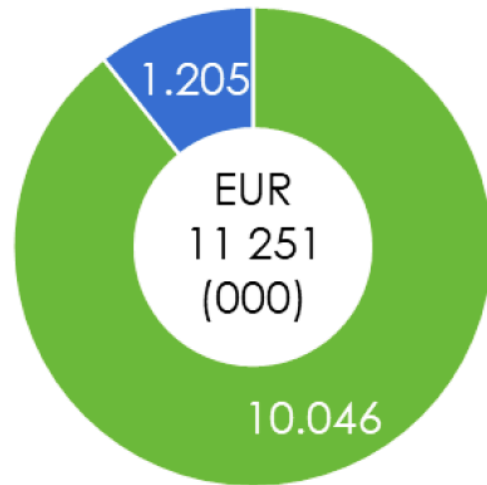
In 000 €

As a %
of revenue

	1st Half 2021	1st Half 2020	1H2021/ 1H2020	2nd Half 2021	2nd Half 2020	2H2021/ 2H2020	Full Year 2021	Full Year 2020	FY2021/ FY2020	FY2021	FY2020
Revenue											
WaaS segment	281	224	25%	924	241	283%	1.205	465	159%		
non-WaaS segment	4.207	5.124	-18%	5.839	3.890	50%	10.046	9.014	11%		
Total segments	4.488	5.348	-16%	6.763	4.131	64%	11.251	9.479	19%		
EBITDA											
WaaS segment	199	157	27%	640	156	310%	839	313	168%	69,6%	67,3%
non-WaaS segment	502	218	130%	404	119	239%	906	337	169%	9,0%	3,7%
Total segments	701	375	87%	1.044	275	280%	1.745	650	168%	15,5%	6,9%

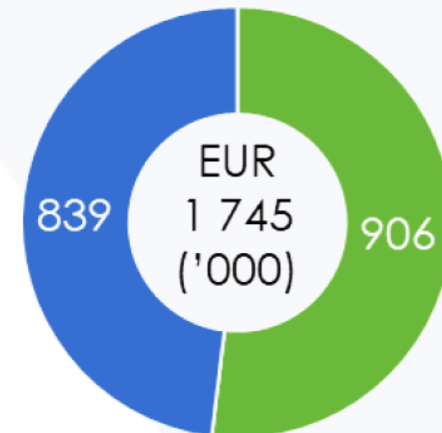
Strengthen WaaS as the basis for growth in steady annual revenue, earnings and cash flows

Revenue FY2021



■ non-WaaS ■ WaaS

EBITDA FY2021
(WaaS and non-WaaS segments)



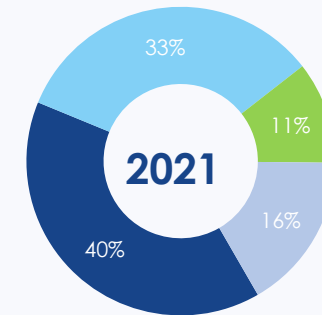
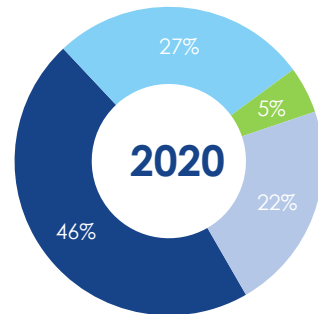
■ non-WaaS ■ WaaS

High and increasing earnings quality

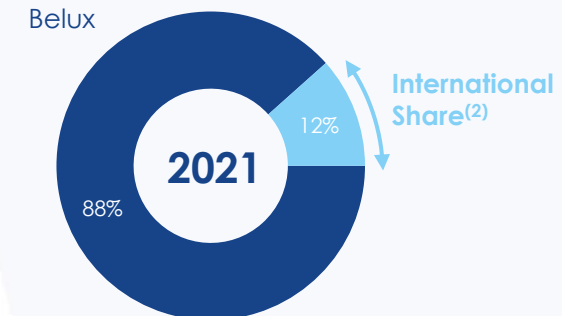
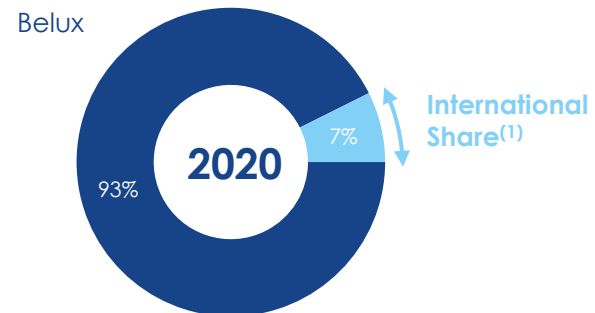
Revenue by type and region

Revenue by type

- One-off
- Services
- WaaS
- Consumables








Revenue by region

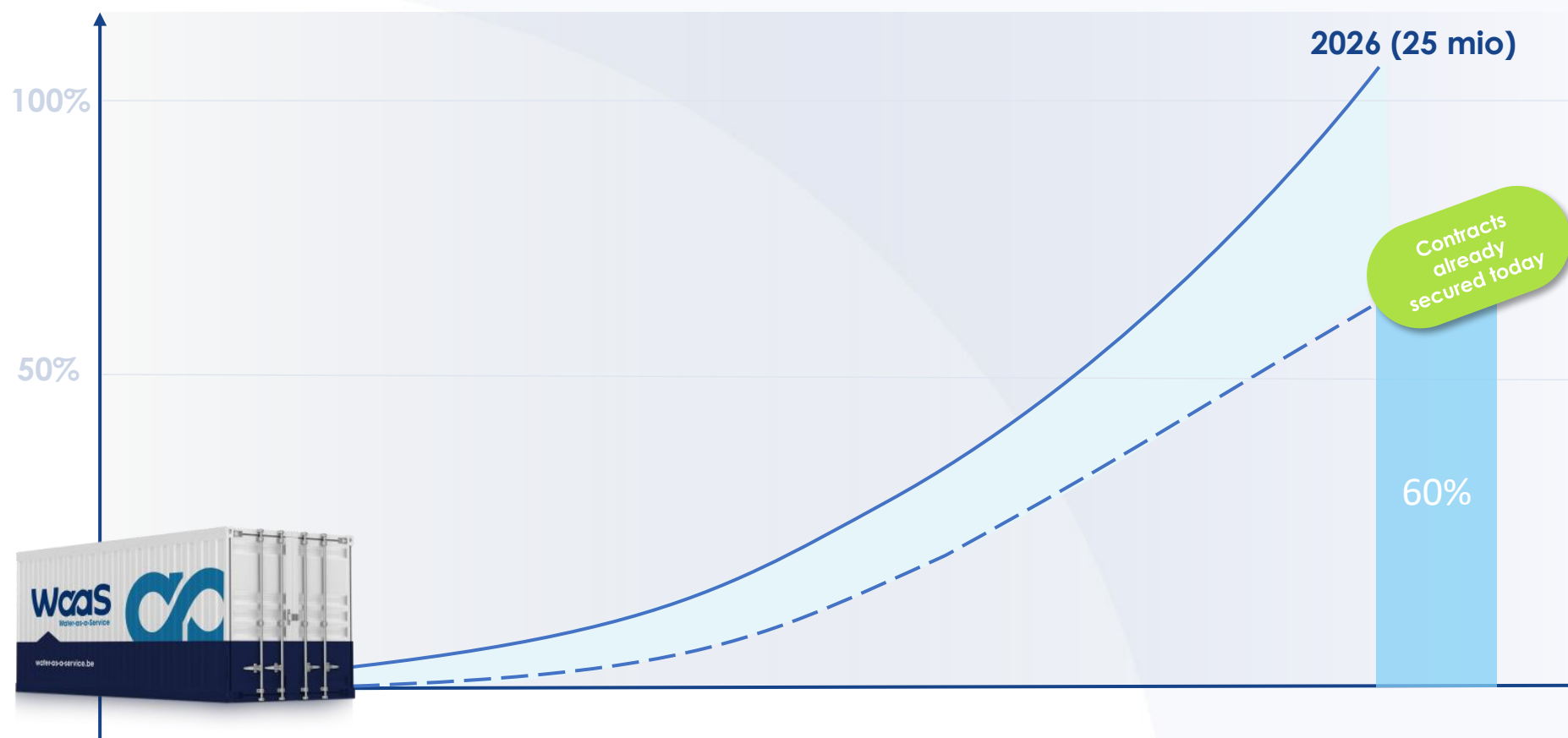


Note(s): figures refer to audited IFRS financials; (1) All other countries excluding Belgium and Luxembourg

We are accelerating the shift towards a recurring business model with high profitability

	2019	Impact of WaaS transition 2020	2021	Mid-term target	Key Drivers
In €m  Turnover	~€10.2m	~€9,5m	~€11.3m	~€50m	<ul style="list-style-type: none"> Structural market growth Growth with existing customers New customer wins
 WaaS revenue share		~5%	~11%		<ul style="list-style-type: none"> Increasing share of recurring services Ongoing customer shift towards WaaS model
 Adjusted EBITDA margin⁽¹⁾	~17%	~7%	~16%		<ul style="list-style-type: none"> Increasing share of recurring revenue with higher drop through Economies of scale

The road to the mid-term target of WaaS



WaaS KPI's

Undiscounted total minimum contracted revenue

2020: EUR 17,8 million

2021: EUR 28,6 million

WaaS assets constructed



*Exclusive "Waterkracht"

We are accelerating the shift towards a recurring business model with high profitability

WaaS

in 000 €	2021	2020	Variance
Revenue	1.205	465	740
Other operating income	0	0	0
Operating income	1.205	465	740
Purchases of materials	-161	-136	-25
Services and other goods	-42	0	-42
Employee benefit expense	-160	-16	-144
Other operating charges	-3	0	-3
Adjusted EBITDA	839	313	526
Adjusted EBITDA margin	70%	67%	1%
Expenses from claims	0	0	0
EBITDA	839	313	526
EBITDA margin	70%	67%	1%
Depreciation charges	-286	-176	-110
EBIT	553	137	416



159% growth in recurring **topline** Water-as-a Service (WaaS) segment as a result of the 'go live' of different WaaS installations.



Operating charges amounting to KEUR 366 follow same evolution in sales resulting in a **solid 70% EBITDA margin**.

As of 2021 a higher level of granularity is used in order to allocate overhead costs to the operating segments.



Deprecations increased with 63% as a result of the number of operational WaaS installations. The installations are depreciated over the useful live of the WaaS installations(i.e. 15 years).

We are accelerating the shift towards a recurring business model with high profitability

Non WaaS

in 000€	2021	2020	Variance
Consumables	1.856	2.072	-216
Services	3.740	2.550	1.190
Water process installations	4.450	4.392	58
Revenue	10.046	9.014	1.032
Other operating income	310	302	8
Operating income	10.356	9.316	1.040
Purchases of materials	-5.082	-6.258	1.176
Services and other goods	-1.751	-1.006	-745
Employee benefit expense	-2.589	-1.564	-1.025
Other operating charges	-100	-92	-8
Adjusted EBITDA	834	396	438
Adjusted EBITDA margin	8%	4%	4%
Expenses from claims	72	-59	131
EBITDA	906	337	569
EBITDA margin	9%	4%	5%
Depreciation charges	-667	-447	-220
EBIT	239	-110	349

Double digit **growth of 21%** in **recurring consumables and services**. Stable revenues compared to last year for one off sales of water process installations.

Drop in purchase of materials as a result of transition towards WaaS business model
The **further development of the company structure** resulted in an increase in services and other goods.

Increase in payroll expenses as a result of **personnel growth** which is expressed in the growth in number of FTE's from 32,3 in 2020 towards 52,4 FTE's in 2021. The increase in payroll expenses is slightly impacted by the transition towards our WaaS business model.

Drop related to the reassessment of the maximum exposure of one of our claims.

Note(s): Figures refer to audited IFRS financials

We are accelerating the shift towards a recurring business model with high profitability

in 000 €	P12 2021	P12 2020	Variance
Goodwill	1.035	0	1.035
Intangible assets	245	90	155
Property, plant and equipment	14.842	4.948	9.894
Deferred tax assets	1.023	142	881
Other financial assets	16	1	15
Total non-current assets	17.161	5.181	11.980
Contract assets	1.733	562	1.171
Inventories	2.152	1.057	1.095
Trade receivables	2.981	3.299	-318
Other current assets	1.296	488	808
Cash and cash equivalents	42.100	1.300	40.800
Total current assets	50.262	6.706	43.556
Total assets	67.423	11.887	55.536

PPE increased with EUR 10,5 million. **9,5 million** of this **increase** is related to **CAPEX of Water-as-a Service (WaaS) installations**.

Deferred tax assets increased with KEUR 881 and are recognized for the fiscal losses.

A Non-WaaS contract was signed with Vynova leading to an increase of EUR 1,2 million in contract assets.

Inventory increased with EUR 1 million as a result of the acquisition of iServ and the **strategical built up of inventory** at HQ Tielt.

Increase of EUR 40,8 million as a result of the IPO. **Net proceedings of IPO** amounting to **EUR 53 million**. Increase partly offset by purchase of iServ BV (EUR 1,2 million) and financing the construction of WaaS installations.

Note(s): Figures refer to audited IFRS financials

We are accelerating the shift towards a recurring business model with high profitability

in 000€	P12 2021	P12 2020	Variance
Equity	58.583	5.015	53.568
Borrowings	2.232	2.625	-393
Lease liabilities	393	326	67
Provisions	542	400	142
Deferred tax liability	19	0	19
Total non-current liabilities	61.769	8.366	53.403
Borrowings	522	473	49
Lease liabilities	282	236	46
Trade and other payables	3.828	2.449	1.379
Tax payables	963	328	635
Other current liabilities	59	35	24
Total current liabilities	5.654	3.521	2.133
Total equity and liabilities	67.423	11.887	55.536

Successful Initial Public Offering (31 March 2021) yields **EUR 56.6 million** gross proceeds, enabling Ekopak to fund its growth strategy.

Equity is partly compensated with the one off IPO costs and the loss of the year amounting resp. to EUR 3,6 million and EUR 0,7 million.

Trade payables increased with EUR 1,4 million compared to 2020. This is the overall result of the growth of the WaaS segment in combination with obtaining more favorable payment terms in 2021.

Tax payables increased with EUR 0,6 million compared to 2020 and is related to the VAT due position in Ekopak NV.

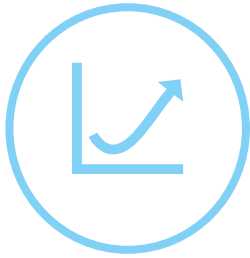
Note(s): Figures refer to audited IFRS financials

Evolution headcount



	2020	2021		31/12/2020	31/12/2021
FTE's Ekopak	32,3	46,3	Headcount Ekopak	39	63
FTE's iServ		7,59	Headcount iServ		14
FTE's France		0,5	Headcount France		2
TOTAL		54,4			79

The journey has only started...



Optimise Revenue Mix



Grow Existing Business



Geographic Expansion

Q&A



Ekopak SUSTAINABLE
WATER



Commissioner's report

Ekopak SUSTAINABLE
WATER



Agenda

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- 3. Approval of the annual accounts of the Company as at 31 December 2021.**

Proposed resolution

The General Meeting approves the annual accounts relating to the financial year ending on 31 December 2021, including the following allocation of the result: loss of EUR 3,400,596 to be carried forward to the next financial year.

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8. Discharge of the Directors.
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10. Varia

Annual accounts as at 31 December 2021 of the company WATER-AS-A-SERVICE NV

in 000 €	P12 2021
Property, plant and equipment	4 147
Total non-current assets	4 147



Consist of the capitalization of WaaS installations, acquired from Ekopak NV and the related depreciation

Trade receivables	230
Other current assets	852
Cash and cash equivalents	1 917
Total current assets	2 999



Other current assets consist of a VAT receivable linked with the purchase of the installations from Ekopak NV (852K)

Cash and cash equivalents relate to the balance of the current bank account as at 31 December 2021 of which 1 Mio relates to the current account with Ekopak NV

Total assets	7 146
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in 000€	P12 2021
Equity	758
Equity	758

Trade and other payables	5 386
Tax payables	2
Other current liabilities	1 000
Total current liabilities	6 388



Trade payables mainly relate to the debt position towards Ekopak NV for the purchase of the installations (5 381K)

Total equity and liabilities	7 146
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Annual accounts as at 31 December 2021 of the company WATER-AS-A-SERVICE NV (2/2)

in 000€	P12 2021
Gross margin	345
Personnel charges	0
Depreciation charges	-98
Write off inventory/trade receivables	0
Provisions	0
Other operating expenses	-233
EBIT	14
Financial result	-4
Result before taxes	10
Taxes	-2
Profit of the year	8



Gross margin consist of

- **Turnover** of **420K** relative to the installations bought from Ekopak NV
- **SG&A** of **75K** of which main charges relate to marketing (48K) and website (17k) costs



Other operating expenses mainly equal the recharges from Ekopak NV in relation to the cost+ agreement

Annual accounts as at 31 December 2021 of the company IServ BV (1/2)

in 000 €	P12 2021	P12 2020	Variance
Intangible assets	2	3	-1
Property, plant and equipment	340	109	231
Total non-current assets	342	112	230

The increase in PP&E mainly relates to a WaaS installation (97K) and the acquisition of company vehicles (128K)

Contract assets	82	159	-77
Inventories	219	215	4
Trade receivables	862	533	329
Other current assets	34	10	24
Cash and cash equivalents	4 970	137	4 833
Total current assets	6 167	1 054	5 113

The increase of the trade receivables follow the increase in activity compared to PY.

Cash and cash equivalents relate to the balance of the current bank account as at 31 December 2021

Total assets	6 509	1 166	5 343
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in 000€	P12 2021	P12 2020	Variance
Equity	147	193	-46
Borrowings	98	569	-471
Total non-current liabilities	245	762	-517

The decrease in equity relates to the statutory loss of the year.

After the acquisition of IServ BV by Ekopak an important part of the loans were settled.

Borrowings	35	38	-3
Trade and other payables	101	214	-113
Tax and social payables	124	51	73
Other current liabilities	6 004	101	5 903
Total current liabilities	6 264	404	5 860

Other current liability mainly comprises the current account with Ekopak NV

Total equity and liabilities	6 509	1 166	5 343
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Annual accounts as at 31 December 2021 of the company ISERV BV (2/2)

in 000€	P12 2021	P12 2020	Variance
Gross margin	654	520	134
Personnel charges	-616	-445	-171
Depreciation charges	-51	-29	-22
Write off inventory/trade receivables	-3	0	-3
Provisions	0	-1	1
Other operating expenses	-7	-7	0
EBIT	-23	38	-61
Financial Result	-21	-13	-8
Result before taxes	-44	25	-69
Taxes	-2	-8	6
Profit of the year	-46	17	-63



Gross margin mainly consists of

- **Turnover** of **2 491**. Increase of 511K compared to prior year.
- Purchases of **Trade goods** and **services** for **1.897K**



Compared to 2020, the FTE's increased with 3,1 to 11,3 FTE's in 2021. This increase and the indexation in 2021 caused the rise in personnel charges.

Agenda

1. Presentation of the Annual Report of the Board of Directors and of the Report of the Statutory Auditor on the annual and consolidated accounts as at 31 December 2021.
2. Presentation of the consolidated financial statements as at 31 December 2021.
3. Approval of the annual accounts of the Company as at 31 December 2021.
4. Approval of the annual accounts as at 31 December 2021 of the company WATER-AS-SERVICE NV (KBO: 0750.767.429) acquired by means of a transaction assimilated to a merger.
- 5. Approval of the annual accounts as at 31 December 2021 of the company ISERV BV (KBO: 0897.223.769) acquired by a transaction assimilated to a merger.**

Proposed resolution,

The General Meeting approves the annual accounts relating to the financial year ending on 31 December 2021 of the company ISERV BV (KBO: 0897.223.769), acquired by means of a transaction assimilated to a merger, including the following appropriation of the result: loss to be carried forward EUR 46,149.05

Agenda

1. Presentation of the Annual Report of the Board of Directors and of the Report of the Statutory Auditor on the annual and consolidated accounts as at 31 December 2021.
2. Presentation of the consolidated financial statements as at 31 December 2021.
3. Approval of the annual accounts of the Company as at 31 December 2021.

- 4. Approval of the annual accounts as at 31 December 2021 of the company WATER-AS-ASERVICE NV (KBO: 0750.767.429) acquired by means of a transaction assimilated to a merger.**

Proposed resolution

The General Meeting approves the annual accounts for the financial year ending on 31 December 2021 of the company Water-as-a-Service NV (KBO: 0750.767.429) acquired by means of a transaction assimilated to a merger, including the following appropriation of the result: profit to be carried forward EUR 7,575.

Agenda

1. Presentation of the Annual Report of the Board of Directors and of the Report of the Statutory Auditor on the annual and consolidated accounts as at 31 December 2021.
2. Presentation of the consolidated financial statements as at 31 December 2021.
3. Approval of the annual accounts of the Company as at 31 December 2021.
4. Approval of the annual accounts as at 31 December 2021 of the company WATER-AS-ASERVICE NV (KBO: 0750.767.429) acquired by means of a transaction assimilated to a merger.
5. Approval of the annual accounts as at 31 December 2021 of the company ISERV BV (KBO: 0897.223.769) acquired by a transaction assimilated to a merger.
- 6. Approval of the Remuneration Report.**
- 7. Approval of the Remuneration Policy.**
8. Discharge of the Directors.
9. Discharge of the Statutory Auditor.
10. Varia

Remuneration report 2021

Of the members of the Board of Directors

Crescemus BV (Chairman)	€18,750
EDK Management BV	€11,250
BJVS BV	€11,250
Kristina Loguinova	€11,250
Pilovan BV	€11,250
Regine Slagmulder BV	€11,250
Total board remuneration 2021	€75,000

Of the CEO

Base remuneration	€168,330	67%
Bonus	€84,165	33%
Total CEO remuneration 2021	€252,495	100%

Of the members of the Executive Management Comité (excl. the CEO)

Base remuneration	€ 328.326,76	64,9%
Bonus*	€ 60.000,00	11,9%
Other compensation components (Company car and fuel card, laptop, phone, luncheon voucher etc.)	€ 105.044,84	20,8%
Hospitalization insurance	€ 1.538,09	0,3%
Group insurance	€ 11.213,76	2,2%
Total 2021 remuneration	€ 506.123,45	100%

Remuneration policy (1/4)

Principles

- Equality
- Inclusion
- Diversity
- Transparency

Directors

Non-executive directors

- Chairman: €25,000/y
- Members: €15,000/y

No share options, inscription rights, variable fee

Executive directors

Not remunerated for their director mandate.

Remuneratiebeleid (2/4)

CEO

- Fixed remuneration
- Variable remuneration
 - Max. 50% of fixed remuneration
 - Achieving objectives (financial/ESG-related)

Remuneration policy (3/4)

Executive management

Fixed remuneration

- Based on individual responsibilities and seniority

Variable remuneration

- Max. 15% of fixed remuneration
- Achieving objectives (financial/ESG-related)

Share-related remuneration

- Turnover targets
- Sustainability objectives

One-time bonuses

Group insurance

Other benefits (company car, PC,...)

Remuneration policy (4/4)

Salary and working conditions of Ekopak employees

- Relationship with Board/Exco remuneration
- Effective for recruitment and retention

Other stipulations

- Contracts: duration, severance payments and terms, claw back provisions
- Decision-making process re. remuneration
- Procedure for a temporary deviation

Agenda

1. Presentation of the Annual Report of the Board of Directors and of the Report of the Statutory Auditor on the annual and consolidated accounts as at 31 December 2021.
2. Presentation of the consolidated financial statements as at 31 December 2021.
3. Approval of the annual accounts of the Company as at 31 December 2021.
4. Approval of the annual accounts as at 31 December 2021 of the company WATER-AS-ASERVICE NV (KBO: 0750.767.429) acquired by means of a transaction assimilated to a merger.
5. Approval of the annual accounts as at 31 December 2021 of the company ISERV BV (KBO: 0897.223.769) acquired by a transaction assimilated to a merger.

6. Approval of the Remuneration Report.

Proposed resolution,

The General Meeting approves the Remuneration Report included in the Annual Report on the financial year ending 31 December 2021.

Agenda

1. Presentation of the Annual Report of the Board of Directors and of the Report of the Statutory Auditor on the annual and consolidated accounts as at 31 December 2021.
2. Presentation of the consolidated financial statements as at 31 December 2021.
3. Approval of the annual accounts of the Company as at 31 December 2021.
4. Approval of the annual accounts as at 31 December 2021 of the company WATER-AS-ASERVICE NV (KBO: 0750.767.429) acquired by means of a transaction assimilated to a merger.
5. Approval of the annual accounts as at 31 December 2021 of the company ISERV BV (KBO: 0897.223.769) acquired by a transaction assimilated to a merger.
6. Approval of the Remuneration Report.

7. Approval of the Remuneration Policy.

Proposed resolution,

The General Meeting approves the Remuneration Policy as published on the website https://ekopaksustainablewater.com/app/uploads/2022/04/Remuneratiebeleid_Ekopak_NL.pdf, including the abolition of directors' fees for executive directors as of Q2 2022.

Agenda

1. Presentation of the Annual Report of the Board of Directors and of the Report of the Statutory Auditor on the annual and consolidated accounts as at 31 December 2021.
2. Presentation of the consolidated financial statements as at 31 December 2021.
3. Approval of the annual accounts of the Company as at 31 December 2021.
4. Approval of the annual accounts as at 31 December 2021 of the company WATER-AS-ASERVICE NV (KBO: 0750.767.429) acquired by means of a transaction assimilated to a merger.
5. Approval of the annual accounts as at 31 December 2021 of the company ISERV BV (KBO: 0897.223.769) acquired by a transaction assimilated to a merger.
6. Approval of the Remuneration Report.
7. Approval of the Remuneration Policy.
- 8. Discharge of the Directors.**
9. Discharge of the Statutory Auditor.
10. Varia

Discharge of the directors



Pieter Bourgeois



Els De Keukelaere



Tim De Maet



Ben Jansen



Kristina Loguinova



Pieter Loose



Regine Slagmulder

Agenda

1. Presentation of the Annual Report of the Board of Directors and of the Report of the Statutory Auditor on the annual and consolidated accounts as at 31 December 2021.
2. Presentation of the consolidated financial statements as at 31 December 2021.
3. Approval of the annual accounts of the Company as at 31 December 2021.
4. Approval of the annual accounts as at 31 December 2021 of the company WATER-AS-ASERVICE NV (KBO: 0750.767.429) acquired by means of a transaction assimilated to a merger.
5. Approval of the annual accounts as at 31 December 2021 of the company ISERV BV (KBO: 0897.223.769) acquired by a transaction assimilated to a merger.
6. Approval of the Remuneration Report.
7. Approval of the Remuneration Policy.

8. Discharge of the Directors.

9. Discharge of the Statutory Auditor
10. Varia

Proposed resolution,

The General Meeting discharges the Directors from liability for the performance of their duties during the past financial year.

Agenda

1. Presentation of the Annual Report of the Board of Directors and of the Report of the Statutory Auditor on the annual and consolidated accounts as at 31 December 2021.
2. Presentation of the consolidated financial statements as at 31 December 2021.
3. Approval of the annual accounts of the Company as at 31 December 2021.
4. Approval of the annual accounts as at 31 December 2021 of the company WATER-AS-ASERVICE NV (KBO: 0750.767.429) acquired by means of a transaction assimilated to a merger.
5. Approval of the annual accounts as at 31 December 2021 of the company ISERV BV (KBO: 0897.223.769) acquired by a transaction assimilated to a merger.
6. Approval of the Remuneration Report.
7. Approval of the Remuneration Policy.
8. Discharge of the Directors.

9. Discharge of the Statutory Auditor.

10. Varia

Proposed resolution,
the General Meeting discharges the Statutory Auditor for the performance of his duties during the past financial year.

Miscellaneous

Q&A

Ekopak SUSTAINABLE
WATER



See you soon!